

SCALO DI PORTA ROMANA: WORKS ON OLYMPIC VILLAGE UNDER WAY

Excavation works begin as land reclamation completed

Full compliance with the planned timeframe confirmed

Milan, September 8, 2022 – The **Porta Romana** real estate investment fund – promoted and managed by COIMA SGR and underwritten by Covivio, Prada Holding and the COIMA ESG City Impact fund – has **announced the launch of excavation works in the Scalo di Porta Romana area for the Olympic Village**, an asset awarded following a tender procedure by Gruppo FS Italiane.

In order to meet **the timeline for construction and delivery of the Olympic Village** (July 31, 2025), the Fondo Porta Romana has submitted a special order to the Municipality of Milan to start preparatory excavations and works for the construction of the Olympic Village while awaiting the completion of the Approved Building Permit filed on October 28, 2021.

After the reclamation works in the area – completed on schedule before the summer, thanks in part to the collaboration of the relevant public authorities – the launch of the excavation is another vital step **in meeting the commitments of the Olympic event**, which is the primary objective of the institutions involved alongside the Fondo Porta Romana.

The Olympic Village represents the first building block in the extensive Scalo di Porta Romana urban regeneration project, and reflects Milan's "Olympic spirit". In practical terms, it will be a core space for the 2026 Winter Olympics and Paralympics, which will then be returned to the urban community by being converted into student housing offering over 1,400 beds. As outlined in the "Parco Romana" Masterplan, the Village will be located in the area to the south-west of the Scalo railway yard and will guarantee continuity with the existing functions and a general balance with the neighborhood.

For more information, please visit the website www.scaloportaromana.com, which is constantly updated to reflect the progress of the works.

Comunicato stampa

COIMA

COIMA is an Italian property management, development and investment specialist for institutional investors, with an approach that integrates ESG impact. COIMA Holding controls operative companies including COIMA SGR, an investment and asset manager that manages 30 property funds with over 9 billion euros of investment; COIMA REM, a development and property manager that has developed and managed over 5 million m² of real estate for over 40 years; and COIMA HT, which operates in the technological sector to support digital development for physical spaces. One of the most important projects the platform has co-invested in, jointly developed and managed to date is the Porta Nuova project in Milan, one of the most prestigious urban regeneration projects in Europe.

Covivio

With €27 billion of assets under management, Covivio is one of Europe's leading real estate companies. Listed on the Euronext in Paris and the Italian Stock Exchange, it boasts over 1,000 employees and is active in the office, residential and hotel sector.

Covivio's mission, summarized in the claim "Build sustainable relationships and wellbeing", places people at the heart of its business strategy, and confirms the Group's willingness to make concrete, ambitious commitments to all its stakeholders. Thanks to its consolidated expertise in real estate, enduring partnerships with clients and strong European links, Covivio helps design the cities of the future through the development of new spaces for inclusive, sustainable, secure living. In Milan, where over 90% of the Group's Italian office-use portfolio is concentrated, Covivio is one of the leading players in urban transformation: some of the projects in progress, in addition to the regeneration of the Scalo di Porta Romana and the Symbiosis and The Sign business districts, include the upgrading of its own existing portfolio to bring it in line with the most recent standards of flexibility and efficiency.

Prada Holding S.p.A.

Prada Holding S.p.A is responsible for managing real estate and industrial shareholdings and owns 80% of Prada S.p.A., which controls the Prada Group and boasts some of the most prestigious brands in the luxury sector: Prada, Miu Miu, Church's, Car Shoe and Marchesi 1824 and Luna Rossa. Prada Holding is controlled by Patrizio Bertelli and Miuccia Prada, Presidents of the Prada Foundation, a voice that has characterized the international cultural landscape since 1993.

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